

MANGAL COMPUSOLUTION PRIVATE LIMITED

*(Unit No. 03, Satguru Nanak Industrial Estate, Off Weastern Express
Highway, Goregaon (East), Mumbai)*

STATUTORY AUDIT

(U/S 134 of Companies Act, 2013)

OF

FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR 2020-21
(For the year ended 31st March 2021)

Auditor :

MGB & Co. LLP

Chartered Accountants

Jaipur

MANGAL COMPUSOLUTION PRIVATE LIMITED

CIN : U72900MH2011PTC216111
Email Id : rocefillingmjgroup@gmail.com

BOARD OF DIRECTORS

- ❖ **HARDIK M JAIN**
- ❖ **PATHIK M DESAI**

BANKERS

- ❖ **THE BHARAT COOPERATIVE BANK (MUMBAI) LTD**

REGISTERED OFFICE

UNIT NO. 3, SATGURU NANAK INDUSTRIAL ESTATE, OFF WESTERN EXPRESS HIGHWAY, GOREGAON (E), MUMBAI-400063 MAHARASHTRA

AUDITOR

**MGB & CO. LLP
CHARTERED ACCOUNTANT
FRN: 101169W/W-100035**

CONTENTS

AUDITORS' REPORT & ANNEXURE TO AUDITORS' REPORT	
FINANCIAL STATEMENTS	
BALANCE SHEET.....	
STATEMENT OF PROFIT & LOSS.....	
CASH FLOW STATEMENT.....	
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS.....	

INDEPENDENT AUDITOR'S REPORT

To

The Members of

Mangal Compusolution Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **M/S Mangal Compusolution Private Limited** (the "Company") which comprises the Balance Sheet as at March 31st, 2021, the Statement of Profit and Loss, the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Standalone Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those board of directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes are opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements



Report on Other Legal and Regulatory Requirements.

1) As required by Companies (Auditor's Report) Order, 2016 ("The Order"), as amended, issued by Central Government of India in terms of Sub Section (11) of Section 143 of Companies Act, 2013 we enclose in the "**Annexure A**", a statement of matters specified in paragraph 3 & 4 of the said order to the extent applicable.



2) As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in Accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the Explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**FOR MGB & Co. LLP
CHARTERED ACCOUNTANTS
FRN - 101169W/W-100035**

**SANDEEP JHANWAR
PARTNER**

M. NO. - 078146

UDIN- 21078146AAAA EG 3762

Place: Jaipur

Date: 02.11.2021

Mangal Compusolution Private Limited

Annexure 'A' To Independent Auditor's Report

Referred to in paragraph 1 under the heading "Report on Other Legal & Regulatory Requirement" of our report of even date to the financial statements of the Company for the year ended March 31, 2021:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - c. The title deeds of immovable properties are held in the name of the company.

- ii.
 - a. The Management has conducted physical verification of inventory at reasonable intervals.
 - b. No material discrepancy was noticed on physical verifications of stocks by the management as compared to book records.

- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a) to (c) of the order are not applicable to the Company and hence not commented upon.



- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- v. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank Of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regards to the deposits accepted from public are not applicable and hence not commented upon.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, in respect of the activity carried on by the company.
- vii.
- a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were outstanding statutory dues of TDS- Rs.20,44,334/- and ESIC- Rs.59,662/- as on 31st of March, 2021 for a period of more than six months from the date they became payable.
- b. According to the information and explanations given to us, there is no amount payable in respect of service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.





- ix. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments), however, the company has taken term loan & the same has been applied for the purpose for which the loan was taken.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to us, we report that managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. The company is not a Nidhi Company. Therefore clause 3 (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.



- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**FOR MGB & CO. LLP
CHARTERED ACCOUNTANTS
FRN - 101169W/W-100035**

**SANDEEP JHANWAR
PARTNER**

M. NO. 078146


UDIN - 24078146AAAAE63762

**PLACE: JAIPUR
DATE : 02.11.2021**

MANGAL COMPUSOLUTION PRIVATE LIMITED
CIN: UL2900MH2011PTC216111
BALANCE SHEET AS AT 31ST MARCH, 2021


PARTICULARS	(Amount in Rs.)	
	AS AT 31.03.2021	AS AT 31.03.2020
A. EQUITY AND LIABILITIES		
1. SHARE HOLDER'S FUND		
(a) Share Capital	2	2,00,00,000
(b) Reserve & Surplus	3	6,34,94,238
(c) Money received against share warrants		-
2. SHARE APPLICATION MONEY PENDING ALLOTMENT		
3. NON CURRENT LIABILITIES		
(a) Long Term Borrowings	4	30,18,21,962
(b) Deferred tax liabilities - Net	5	97,59,676
(c) Other long-term liabilities		-
(d) Long-term provisions		-
4. CURRENT LIABILITIES		
(a) Short Term Borrowings	6	1,37,73,359
(b) Trade Payables	7	97,36,186
(c) Other Current Liabilities	8	6,93,05,519
(d) Short Term Provisions	9	1,71,051
TOTAL		48,80,61,991
B. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant & Equipment		
(i) Tangible Assets	10	12,71,20,570
(b) Non Current Investments	11	3,42,728
(c) Deferred Tax Asset - Net		-
(d) Long term Loans and Advances	12	5,13,47,530
(e) Other Non Current Assets	13	1,90,625
2. CURRENT ASSETS		
(a) Current Investments		-
(b) Inventories	14	3,50,000
(c) Trade Receivables	15	11,59,18,435
(d) Cash & Cash Equivalents	16	22,38,265
(e) Short Term Loans and Advances	17	18,29,81,788
(f) Other Current Assets	18	75,72,050
TOTAL		48,80,61,991
SIGNIFICANT ACCOUNTING POLICIES	1	50,27,66,351
NOTES TO THE FINANCIAL STATEMENTS	2 to 27	

As per our report of even date attached
FOR MGB & CO. LLP
CHARTERED ACCOUNTANT
FRN - 101169W/W-100035


SANDEEP JHANWAR
PARTNER
M. NO. 078146
Date: 02.11.2021
Place: Jaipur
UDIN: 21078146AAAAEG3762



For and on behalf of Board of Directors
MANGAL COMPUSOLUTION PRIVATE LIMITED


HARDIK M JAIN
Director
DIN : 07871480
Date: 02.11.2021
Place: Mumbai


PATHIK M DESAI
Director
DIN : 03048590
Date: 02.11.2021
Place: Mumbai




MANGAL COMPUSOLUTION PRIVATE LIMITED
CIN: UL2900MH2011PTC216111
STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED 31ST MARCH, 2021

(Amount in Rs.)

PARTICULARS	Note	FOR THE YEAR 2020-21	FOR THE YEAR 2019-20
<u>INCOME</u>			
Revenue from Operations	19	12,27,32,465	13,91,22,501
Other Income	20	92,42,356	1,24,90,791
Total Revenue		13,19,74,821	15,16,13,292
<u>EXPENDITURE</u>			
Cost of Material consumed/Other Direct Cost		-	-
Purchase of Traded Goods		33,64,730	57,45,598
Changes in Inventory	21	-	-60,000
Employee Benefits Expense	22	1,57,12,819	1,73,41,620
Finance Costs	23	4,46,03,890	4,38,69,029
Depreciation & Amortization Expenses	24	5,21,65,448	6,89,21,208
Other Expenses	25	79,68,495	59,02,907
Total Expenses		12,38,15,381	14,17,20,363
Profit before exceptional and extraordinary items & tax		81,59,440	98,92,930
Exceptional Items		-	-
Profit before extraordinary items and tax		81,59,440	98,92,930
Extraordinary Items		-	-
Profit before tax		81,59,440	98,92,930
Tax Expenses:			
(a) Current tax expense for current year		44,01,106	45,01,217
(b) (Less): MAT credit		-	-
(c) Tax expense relating to prior years		1,90,432	-7,128
(e) Deferred tax (Net off)		-10,17,189	-28,53,022
Profit for the Period		45,85,090	82,51,862
Earnings per share (of Rs. 10/- each):	26		
(a) Basic		2.29	4.13
(b) Diluted		2.29	4.13
Significant Accounting Policies	1		
Notes to the Financial Statements	2 to 27		

As per our report of even date attached
FOR MGB & CO. LLP
CHARTERED ACCOUNTANT
FRN - 101169W/W-100035


SANDEEP JHANWAR
PARTNER
M. NO. 078146
Date: 02.11.2021
Place: Jaipur
UDIN: 21078146AAAAEG3762



For and on behalf of Board of Directors
MANGAL COMPUSOLUTION PRIVATE LIMITED


HARDIK M JAIN
Director
DIN : 07871480
Date: 02.11.2021
Place: Mumbai


PATHIK M DESAI
Director
DIN : 03048590
Date: 02.11.2021
Place: Mumbai



MANGAL COMPUSOLUTION PRIVATE LIMITED

CIN: UL2900MH2011PTC216111

CASH FLOW STATEMENT

For the year ended, 31st March, 2021

	(Amount in Rs.)	
	Current Year 2020-21	Previous Year 2019-20
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	81,59,440	98,92,930
Adjustments for:		
Depreciation	5,21,65,448	6,89,21,208
Interest Expenses	3,99,96,949	4,11,95,214
Loan Processing Fees & Closer Expenses	29,16,819	1,50,653
Bad Debts	-	1,28,198
Other Income	(4,683)	2,50,000
Dividend Received	(800)	(950)
Profit/Loss on sale of Shares (Net)	(7,81,157)	(18,19,647)
Profit on sale of fixed assets	(2,27,587)	(1,66,486)
Interest Income	(81,86,000)	(1,02,47,871)
	9,40,38,428	10,83,03,249
Operating profit before working capital changes		
Adjustments for:		
Trade Receivable	9,91,791	(1,62,23,223)
Inventory	-	(60,000)
Short term loan and advances	2,306	(3,67,814)
Trade payables	(3,54,62,545)	1,83,01,648
Other non current assets	37,500	37,500
Other Current Assets	(75,72,050)	
Other Current Liabilities	14,22,836	22,08,160
	(4,05,80,162)	38,96,271
Cash generated from Operations	5,34,58,266	11,21,99,520
Income Tax Paid (Net of Refund)	89,71,704	38,70,230
Net cash from operating activities - A.	4,44,86,562	10,83,29,290
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1,76,41,598)	(5,54,42,886)
Sale of Investment	17,20,339	61,17,564
Loan/Advance Given	(9,63,47,039)	(13,49,03,000)
Loan/Advance Received Back	8,30,16,386	11,58,30,000
Long Term Loan & Advances -Others	-	3,86,167
Interest Received	81,86,000	10,24,787
Sale of Fixed Assets	8,36,922	1,02,84,068
Dividend Received	800	950
	(2,02,28,189)	(5,67,02,350)
Net cash generated/(used) in investing activities - B.	(2,02,28,189)	(5,67,02,350)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Long term Borrowing - Loan Borrowed	12,45,10,460	3,50,00,000
Long term Borrowing - Loan Repaid	(11,83,97,369)	(3,80,80,947)
Short term Borrowing - Loan Borrowed	13,17,42,752	8,77,46,402
Short term Borrowing - Loan Repaid	(11,79,75,613)	(9,77,68,659)
Interest Paid	(3,97,29,565)	(4,06,42,850)
Loan Processing Fees & Closer Expenses Paid	(29,16,819)	(1,50,653)
	(2,27,66,153)	(5,38,96,707)
Net cash used in financing activities - C.	(2,27,66,153)	(5,38,96,707)
NET INCREASE/(DECREASE)IN CASH AND CASH EQUIVALENTS	14,92,219	(22,69,767)
Cash and cash equivalents:		
Opening balance	7,46,046	30,15,813
Closing balance	22,38,265	7,46,046

Notes:


- The above cash flow statement has been prepared under "Indirect Method" set out in AS-3, issued by Institute of Chartered Accountants of India.
- Figures in brackets indicates cash outgo.
- Previous year's figures have been re-grouped and reclassified wherever necessary.

For and on behalf of Board of Directors
MANGAL COMPUSOLUTION PRIVATE LIMITED


HARDIK M JAIN
Director
DIN : 07871480
Date: 02.11.2021
Place: Mumbai


PATHIK M DESAI
Director
DIN : 03048590
Date: 02.11.2021
Place: Mumbai

As per our report of even date
FOR MGB & Co. LLP
CHARTERED ACCOUNTANT
FRN: 101169W/W-100035


SANDEEP JHANWAR
PARTNER
M. NO. 078146
Place: Jaipur
Date: 02.11.2021
UDIN: 21078146AAAAEG3762



MANGAL COMPUSOLUTION PRIVATE LIMITED

"Notes forming part of financial statement for the period ended 31st March, 2021"

1: SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Convention / Basis of Accounts Preparation

- ❖ The financial statements have been prepared under historical cost conventions in according with the generally accepted accounting principles and in compliance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 as the Companies (Accounting Standards) Rules, 2006, and in accordance with the other relevant provisions of the Companies Act, 2013.
- ❖ All assets and Liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. The financial statements for the year ended March 31, 2021 are prepared as per Schedule III to the Companies Act 2013.
- ❖ The company generally follows the mercantile system of accounting & recognizes income and expenditure on an accrual basis except those with significant uncertainties
- ❖ Financial Statements are based on historic cost. Those cost are not adjusted to reflects to impact of the changing the value in the purchase power of money.

B. Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting year, the reported amounts of assets and liabilities and the disclosures of contingent liabilities as on the date of the financial statements.

C. Property, Plant & Equipment

- ❖ Property, Plant & Equipment assets are stated at cost less accumulated depreciation and amortization.
- ❖ Cost for the purpose of valuing fixed assets & capital work in progress comprises of the purchase price and any attributable cost of bringing the asset to working condition for its intended use.
- ❖ Pre-operative Expenditure and cost relating to borrowed funds attributable to the construction or acquisition up to the date asset is ready for use is included under Capital Work-in-Progress and the same is allocated to the respective fixed assets on its completion for satisfactory commercial commencement.



D. Method Of Depreciation

Depreciation is provided on written down value Method, at the rates so calculated by useful life as specified in Schedule II of the Companies Act, 2013 except in respect of Leased Computer Equipment and accessories wherein useful life is estimated to be 6 years on the basis of management assessment and past experience.

Depreciation is provided on pro-rata basis on the assets acquired, sold or disposed off during the year.

E. Revenue Recognition

Revenue is recognized on accrual basis to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

- Sale of Goods :-

Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the customer and is stated net of sales tax and sales returns. Export sales are stated at FOB value.

- Service, Maintenance Charges & installation :-

Revenue from these activities is booked, based on agreements/arrangements with concerned parties.

-Interest :-

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

-Insurance Claims :-

Insurance claims are accounted for when settled/received. Brokerage & Charges are recognized on completed settlement basis and banks interest on accrual basis.

F. Taxes on Income

Provision for Current Tax is made after taking into consideration benefits admissible under the provision of The Income Tax Act 1961. Deferred Tax resulting from "timing difference"& "rate difference" between book Profit and taxable profit is accounted for using the tax rate and laws that have been enacted or substantively enacted as on the Balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the assets will be realized in future.

G. Valuation of Stock

Stock is valued at cost or NRV which are is lower. The cost is computed by applying weighted average cost price.



H. Accounting of CENVAT/VAT benefits/ GST Input

- ❖ CENVAT/VAT/GST credit availed under the relevant provisions in respect of Raw materials, packing materials, capital goods, etc. is reduced from the relevant cost of purchases.

I. Borrowing Costs

- ❖ Borrowing costs that are attributable to the acquisition / construction of qualifying assets are capitalized, net of income / income earned on temporary investments from such borrowings. Other borrowing costs are charged to the Statement of Profit and Loss as expense in the year in which the same are incurred.
- ❖ Redemption Premium payable on borrowings is included as part of borrowing costs on a periodic cost basis.

J. Provisions, Contingent Liabilities And Contingent Assets

- ❖ Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if the Company has a present obligation as a result of a past event, a probable outflow of resources is expected to settle the obligation and the amount of the obligation can be reliably estimated.
- ❖ Reimbursement expected in respect of the expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.
- ❖ Contingent liability is stated in the case of a present obligation arising from a past event, when it is not Probable that an outflow of resources will be required to settle the obligation, a possible obligation, unless the probability of outflow of resources is remote.
- ❖ Contingent assets are neither recognized, nor disclosed.
- ❖ Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

K. Cash Flow Statement

The statement of cash flow has been prepared under the indirect method as set out in Accounting Standard - 3 issued under the Companies (Accounting Standard) Rules, 2006.



MANGAL COMPUSOLUTION PRIVATE LIMITED

CIN: UL2900MH2011PTC216111

Notes forming part of financial statement for the year ended 31st Mar, 2021

2. SHARE CAPITAL

Particulars	(Amount in Rs.)	
	AS AT	AS AT
	31-03-2021	31-03-2020
Authorised Share Capital 20,00,000 Equity shares of Rs. 10/- each (Previous Year 2000000 Equity shares of Rs. 10/- each)	2,00,00,000	2,00,00,000
	<u>2,00,00,000</u>	<u>2,00,00,000</u>
Issued, Subscribed and Paid Up Capital 20,00,000 Equity Shares of Rs. 10 /- each (Previous Year 2000000 Equity shares of Rs. 10/- each fully paid up)	2,00,00,000	2,00,00,000
TOTAL	<u>2,00,00,000</u>	<u>2,00,00,000</u>

2.1 The details of Shareholders holding more than 5% shares:

Name of the Shareholder	As at 31st February 2021		As at 31st March 2020	
	No. of Shares	% Held	No. of Shares	% Held
Neeta M. Desai	400000	20.00 %	400000	20.00 %
Bhavy P. Desai	400000	20.00 %	400000	20.00 %
Parthak M. Desai	400000	20.00 %	400000	20.00 %
Sahad V Jain	400000	20.00 %	400000	20.00 %
Sahad V Jain HUF	399999	20.00 %	399999	20.00 %

2.2 The reconciliation of the number of shares outstanding is set out below:-

Particulars	AS AT	AS AT
	31-03-2021	31-03-2020
Equity Shares at the beginning of the year	20,00,000	20,00,000
Add:- Shares issued during the year	-	-
Less:- Shares cancelled on buy back of Equity Shares	Nil	Nil
Equity Shares at the end of the year	<u>20,00,000</u>	<u>20,00,000</u>

2.3 TERM/RIGHT ATTACHED TO EQUITY SHARES

2.3.1 The company has only one class of equity shares having a par value of Rs. 10/- per share. Each share holder of equity share is entitled to one vote per share.

2.3.2 In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.4 Post transfer of 19,99,999 shares on 30th March 2020 by the erstwhile holding company, M/s Mangal Credit and Fincorp Limited, is no more a subsidiary of the said company.

2.5 No shares have been reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

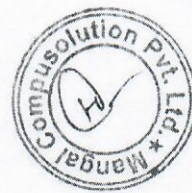
2.6 During the past 5 years the company has not allotted any shares pursuant to contracts, without payment being received in cash.

2.7 During the past 5 years the company has not allotted any bonus shares.

2.8 During the past 5 years the company has not bought back any shares.

2.9 No shares have been forfeited by the company.

2.10 No Calls were remain unpaid from directors and officers of the company.



MANGAL COMPUSOLUTION PRIVATE LIMITED

CIN: UL2900MH2011PTC216111

Notes forming part of financial statement for the year ended 31st Mar, 2021

3. RESERVE AND SURPLUS

Particulars	[Amount in Rs.]	
	AS AT 31-03-2021	AS AT 31-03-2020
Share Premium	-	-
General Reserve	-	-
Profit and Loss Appropriation		
Opening balance	5,89,09,148	5,06,57,286
Add: Profit/(Loss) for the year	45,85,090	82,51,862
Less:- Dividend & DDT Paid	-	-
Less:- Transferred to General Reserve	-	-
Closing Balance	6,34,94,238	5,89,09,148
TOTAL	6,34,94,238	5,89,09,148

Dividend

No Dividend has been recommended for the FY 2020-21

4. LONG TERM BORROWINGS

Particulars	[Amount in Rs.]	
	AS AT 31-03-2021	AS AT 31-03-2020
From banks:		
Secured:		
Kotak Mahindra Bank Ltd- Loan 1	3,61,87,525	3,86,48,619
(Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties of director's residence) (Amount guaranteed by directors & director's relatives, sanction Limit Rs. 4.91 Crore) (Period of defaults: Nil, No defaults in repayment of Interest)		
The Bharat Co-Operative Bank Ltd (11 Cr)	8,05,44,007	8,14,84,219
(Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties being residence of director's relative & immovable properties of the company controlled by directors & hypothecation charges over company's fixed assets) (Amount guaranteed by directors & director's relatives and group company, sanction Limit Rs. 11 Crore) (Period of defaults: Nil, No defaults in repayment of Interest)		
The Bharat Co-Operative Bank Ltd (3 Cr)	1,94,66,700	1,99,60,536
(Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties being residence of director's relative & hypothecation charges over company's fixed assets) (Amount guaranteed by directors & director's relatives and group company, sanction Limit Rs. 3 Crore) (Period of defaults: Nil, No defaults in repayment of Interest)		



MANGAL COMPUSOLUTION PRIVATE LIMITED

CIN: UL2900MH2011PTC216111

Notes forming part of financial statement for the year ended 31st Mar, 2021

Particulars	(Amount in Rs.)	
	AS AT 31-03-2021	AS AT 31-03-2020
Fullerton India Credit Company Ltd (Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties of company controlled by relative of Director) (Amount guaranteed by directors & director's relatives and group company, sanction Limit Rs. 5 Crore) (Period of defaults: Nil, No defaults in repayment of Interest)	4,43,85,771	4,40,17,190
Reliance Home Finance (Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties of company controlled by director) (Period of defaults: Nil, No defaults in repayment of Interest)	2,28,28,076	2,23,32,150
The Bharat Co-Operative Bank Ltd (4 Cr) (Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties being residence of director's relative & hypothecation charges over company's fixed assets) (Amount guaranteed by directors & director's relatives and group company, sanction Limit Rs. 4 Crore) (Period of defaults: Nil, No defaults in repayment of Interest)	2,67,84,889	2,92,00,849
Kotak Mahindra Bank Limited- Loan 2 (Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties of company controlled by director) (Amount guaranteed by directors & director's relatives and group company, sanction Limit Rs. 2.03 Crore) (Period of defaults: Nil, No defaults in repayment of Interest)	37,98,224	1,46,82,418
Kotak Mahindra Bank Limited- Loan 3 (Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties of company controlled by director) (Period : 48 Months (including 12 Months Moratorium))	1,07,57,000	-
ICICI Bank Limited (Term Loan 1) (Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties of company controlled by director) (Amount guaranteed by directors & director's relatives and group company, sanction Limit Rs. 7.25 Crore) (Period of defaults: Nil, No defaults in repayment of Interest)	-	6,72,98,376
ICICI Bank Limited (Term Loan 2) (Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties of company controlled by director) (Amount guaranteed by directors & director's relatives and group company, sanction Limit Rs. 1.34 Crore) (Period of defaults: Nil, No defaults in repayment of Interest)	-	1,24,28,682
The Bharat Co-Operative Bank Ltd (3.50 Cr) (Amount guaranteed by directors & director's relatives and group company, sanction Limit Rs. 3.50 Crore)	2,20,05,122	2,75,21,274
The Bharat Co-Operative Bank Ltd (3.50 Crore) (Amount guaranteed by directors & director's relatives and group company, sanction Limit Rs. 3.50 Crore)	2,21,97,139	-
The Bharat Co-Operative Bank Ltd (7.95 Crore) (Amount guaranteed by directors & director's relatives and group company, sanction Limit Rs. 7.95 Crore)	7,47,32,950	-
	36,36,87,403	35,75,74,314
Less: Current Maturities on Long Term Borrowings (Refer Note No. 8)	6,18,65,441	3,22,40,681
Unsecured:	-	-
From Other Parties	-	-
Secured:	-	-
Unsecured:	-	-
TOTAL	30,18,21,962	32,53,33,633



MANGAL COMPUSOLUTION PRIVATE LIMITED
CIN: UL2900MH2011PTC216111
Notes forming part of financial statement for the year ended 31st Mar, 2021

5. DEFERRED TAX

Particulars	(Amount in Rs.)	
	AS AT 31-03-2021	AS AT 31-03-2020
Deferred Tax Assets		
Opening Balance	-	-
Add: Created During the year	-	-
Less: Reversed During the year	-	-
Balance Total	-	-
Deferred Tax Liabilities		
Opening Balance	1,07,76,865	1,36,29,887
Add: Created During the year	-	-
Less: Reversed During the year	10,17,189	28,53,022
Balance Total	97,59,676	1,07,76,865
Deferred Tax - Net	(97,59,676)	(1,07,76,865)

6. SHORT TERM BORROWINGS

Particulars	(Amount in Rs.)	
	AS AT 31-03-2021	AS AT 31-03-2020
Loans repayable on demand		
From banks:		
Secured:	-	-
Unsecured:	-	-
From Other Parties		
Secured:	-	-
Unsecured:		
Inter-Corporate Loans		
a) From Other Corporates	1,28,33,492	-
b) From Holding Company	-	-
Other Loans		
c) From Members, Directors & their Relatives	9,39,867	6,220
TOTAL	1,37,73,359	6,220

7. TRADE PAYABLE

Particulars	(Amount in Rs.)	
	AS AT 31-03-2021	AS AT 31-03-2020
Acceptance		
Other than acceptance		
Payable for Goods/Advance from customers	93,48,668	4,49,72,340
Payable for Expenditure	3,87,518	2,26,390
TOTAL	97,36,186	4,51,98,730

8. OTHER CURRENT LIABILITIES

Particulars	(Amount in Rs.)	
	AS AT 31-03-2021	AS AT 31-03-2020
Current Maturity Of Term Loan (Refer Note No 4)		
Secured:		
Kotak Mahindra Bank Ltd (4.91 Cr)	50,19,078	34,74,483
The Bharat Co-Operative Bank Ltd (11.00 Cr)	1,13,77,048	61,20,125
The Bharat Co-Operative Bank Ltd (3.00 Cr)	33,77,316	18,17,130
Fullerton India Credit Company Ltd	15,47,443	12,13,255
Reliance Home Finance	4,10,550	2,52,959
(CICI) Bank Limited		53,08,085
(CICI) Bank Limited		9,81,324
Kotak Mahindra Bank Ltd (2.03 Cr)	29,97,682	15,59,968
Kotak Mahindra Bank Ltd (1.07 Cr)	18,96,689	-
The Bharat Co-Operative Bank Ltd (4.00 Cr)	86,11,836	46,33,661
The Bharat Co-Operative Bank Ltd (3.50 Cr)	1,27,90,345	68,79,691
The Bharat Co-Operative Bank Ltd (3.50 Cr)	70,11,513	-
The Bharat Co-Operative Bank Ltd (7.95 Cr)	68,25,941	-
Outstanding Liabilities		
Salary Payable	5,39,589	17,83,761
Interest Accrued But Not Due - Term Loan	22,85,947	20,18,562
Statutory Remittances Dues	46,14,542	19,47,534
TOTAL	6,93,05,519	3,79,90,538



MANGAL COMPUSOLUTION PRIVATE LIMITED

CIN: UL2900MH2011PTC216111

Notes forming part of financial statement for the year ended 31st Mar, 2021

9. SHORT TERM PROVISIONS

Particulars	[Amount in Rs.]	
	AS AT 31-03-2021	AS AT 31-03-2020
Provision for Audit Fees	50,000	50,000
Provision For Taxation (Net of MAT 19,16,533/- & TDS 23,63,522/-)	1,21,051	45,01,217
TOTAL	1,71,051	45,51,217

11. NON CURRENT INVESTMENT

Particulars	[Amount in Rs.]	
	AS AT 31-03-2021	AS AT 31-03-2020
Investment (at Cost)		
A. Trade Investment		
B. Other Investment		
a) Investment in Equity Instruments		
- Unquoted Shares	1,000	1,000
- Quoted Shares	3,41,728	12,76,228
(Market Value of Shares is 33,72,300)		
TOTAL	3,42,728	12,77,228

12. LONG TERM LOANS AND ADVANCES

Particulars	[Amount in Rs.]	
	AS AT 31-03-2021	AS AT 31-03-2020
(a) Balance with government authorities		
Unsecured, Considered good		
GST credit receivable	-	1,02,651
MAT credit receivable	-	50,67,455
(b) Security Deposits		
Unsecured, Considered good		
Office Rent Deposit	6,78,720	5,00,000
Electricity Deposit with Reliance Infrastructure Ltd	16,680	16,680
Electricity Deposit with Tata Power	2,130	2,130
VAT Voluntary Deposit	-	25,000
(c) Loans & Advances - Others		
Unsecured, Considered good	5,06,50,000	12,86,50,000
TOTAL	5,13,47,530	13,43,63,916

13. OTHER NON CURRENT ASSETS

Particulars	[Amount in Rs.]	
	AS AT 31-03-2021	AS AT 31-03-2020
Unamortised Expenses		
Insurance Charges to be amortised	1,90,625	2,28,125
TOTAL	1,90,625	2,28,125

14. INVENTORIES

Particulars	[Amount in Rs.]	
	AS AT 31-03-2021	AS AT 31-03-2020
Store & Spare Parts	3,50,000	3,50,000
TOTAL	3,50,000	3,50,000

15. TRADE RECEIVABLES

Particulars	[Amount in Rs.]	
	AS AT 31-03-2021	AS AT 31-03-2020
Outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good		
Unsecured, considered good (Debtors)	9,21,73,722	7,61,75,915
Doubtful		
Less: Provision for doubtful trade receivable		
Other trade receivable/Advances to Suppliers		
Secured, considered good		
Unsecured, considered good	2,37,44,713	4,07,34,310
Doubtful		
Less: Provision for doubtful trade receivable		
TOTAL	11,59,18,435	11,69,10,225



MANGAL COMPUSOLUTION PRIVATE LIMITED
CIN: UL2900MH2011PTC216111
Notes forming part of financial statement for the year ended 31st Mar, 2021

16. CASH AND BANK BALANCES

Particulars	(Amount in Rs.)	
	AS AT 31-03-2021	AS AT 31-03-2020
(a) Cash in Hand	14,43,274	4,33,275
(b) Cheques, drafts on hand	-	-
(c) Balance with banks		
(i) in current accounts		
The Bharat Co-operative Bank Ltd	7,94,991	3,12,771
Kotak Mahindra Bank	-	-
TOTAL	22,38,265	7,46,046

17. SHORT TERM LOANS AND ADVANCES

Particulars	(Amount in Rs.)	
	AS AT 31-03-2021	AS AT 31-03-2020
(a) Balance with government authorities		
Unsecured, Considered good		
TDS Receivable	7,91,679	47,35,650
Income Tax Refund Receivables	29,71,170	-
(b) Prepaid Expenses		
Unsecured, Considered good		
Prepaid Expenses (AMC Charges)	13,27,422	3,56,927
(c) Inter Corporate Deposit		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
(d) Loans & Advance - Others		
Secured, considered good	-	-
Unsecured, considered good (Other Advances)	17,78,91,516	8,15,44,477
Doubtful	-	-
Less: Provision for doubtful trade receivable	-	-
TOTAL	18,29,81,787	8,66,37,054

18. OTHER CURRENT ASSETS

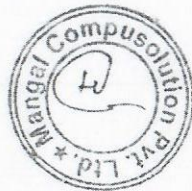
Particulars	(Amount in Rs.)	
	AS AT 31-03-2021	AS AT 31-03-2020
Interest Receivable	75,72,050	-
Unamortised Expenses	-	-
Insurance charges to be amortised	-	-
Other Receivables	-	-
TOTAL	75,72,050	-



MANGAL COMPUSOLUTION PRIVATE LIMITED
CIN: UL2900MH2011PTC216111
Notes forming part of financial statement for the year ended 31st Mar, 2021

10. Property, Plant & Equipment

PARTICULARS	(Amount in Rs.)									
	GROSS BLOCK			DEPRECIATION					NET BLOCK	
	As at 01.04.2020	Additions	Deletions	As at 31.03.2021	Upto 01.04.2020	For the year	Deductions	Upto 31.03.2021	As at 31.03.2021	As at 31.03.2020
TANGIBLE ASSETS										
COMPUTER & DATA PROCESSING UNIT										
Owned	5,56,286	-	-	5,56,286	5,28,472	-	-	5,28,472	27,814	27,814
Given Under Operating Lease										
Computer, Server & Peripherals	43,60,01,565	1,76,41,598	56,00,081	44,80,43,082	29,60,55,943	5,09,56,697	49,90,746	34,20,21,894	10,60,21,188	13,99,45,625
MOTOR VEHICLES										
Owned										
Motor Car	37,80,000	-	-	37,80,000	31,32,262	1,67,975	-	33,00,237	4,79,763	6,47,738
Given Under Operating Lease	-	-	-	-	-	-	-	-	-	-
PLANT & MACHINERY										
Owned										
Air Conditioner	1,18,198	-	-	1,18,198	49,864	11,422	-	61,286	56,912	68,334
Given Under Finance Lease	-	-	-	-	-	-	-	-	-	-
Given Under Operating Lease	-	-	-	-	-	-	-	-	-	-
Building										
Owned										
Flat at Madhukuni	2,36,55,000	-	-	2,36,55,000	22,86,225	9,85,023	-	32,71,248	2,03,83,752	2,13,68,775
Given Under Finance Lease	-	-	-	-	-	-	-	-	-	-
Given Under Operating Lease	-	-	-	-	-	-	-	-	-	-
FURNITURE & FITTINGS										
Owned										
Office Furniture	3,11,896	-	-	3,11,896	1,16,424	44,331	-	1,60,755	1,51,141	1,95,472
Given Under Finance Lease	-	-	-	-	-	-	-	-	-	-
Given Under Operating Lease	-	-	-	-	-	-	-	-	-	-
GRAND TOTAL	46,44,22,945	1,76,41,598	56,00,081	47,64,64,462	30,21,69,190	5,21,65,448	49,90,746	34,93,43,892	12,71,20,570	16,22,53,758
PREVIOUS YEAR	44,73,33,668	5,54,42,886	3,83,53,609	46,44,22,945	26,14,84,009	6,89,21,208	2,82,36,027	30,21,69,190	16,22,53,755	18,58,49,661



MANGAL COMPUSOLUTION PRIVATE LIMITED

CIN: UL2900MH2011PTC216111

Notes forming part of financial statement for the year ended 31st Mar, 2021

19. REVENUE FROM OPERATIONS

Particulars	(Amount in Rs.)	
	FOR THE YEAR 2020-21	FOR THE YEAR 2019-20
Sale of Products	10,93,809	48,10,411
Income From Lease Rent	12,12,81,831	13,24,50,490
Other Operating Revenues	3,56,825	18,61,600
TOTAL	12,27,32,465	13,91,22,501

19.1 SALE OF PRODUCTS

Computer & Accessories sale	10,93,809	48,10,411
TOTAL	10,93,809	48,10,411

19.2 INCOME FROM LEASE RENT

Rental Income From Lease of Computers & Peripherals	12,12,81,831	13,24,50,490
TOTAL	12,12,81,831	13,24,50,490

19.3 OTHER OPERATING REVENUE

IT Service Fees	3,56,825	18,61,600
TOTAL	3,56,825	18,61,600

20. OTHER INCOME

Particulars	(Amount in Rs.)	
	FOR THE YEAR 2020-21	FOR THE YEAR 2019-20
Dividend Received	800	950
Interest on Loans & Advances	81,86,000	1,02,47,871
Discount Received	-	5,836
Other Income	4,521	2,50,000
Profit on sale of asset- computer	2,27,587	1,66,487
Long Term Capital Gain Shares	7,81,157	18,19,647
Sundry Balance W/off	42,291	-
TOTAL	92,42,356	1,24,90,791

21. INCREASE/(DECREASE) IN INVENTORY

Particulars	(Amount in Rs.)	
	FOR THE YEAR 2020-21	FOR THE YEAR 2019-20
Inventories (at close)		
Store & Spare Parts	3,50,000	3,50,000
Less: Inventories (at commencement)		
Store & Spare Parts	3,50,000	2,90,000
TOTAL	-	(60,000)

22. EMPLOYEE BENEFITS EXPENSE

Particulars	(Amount in Rs.)	
	FOR THE YEAR 2020-21	FOR THE YEAR 2019-20
Remuneration to Director	34,08,400	39,27,000
Bonus	11,06,737	11,48,590
Staff Welfare	1,27,981	1,74,525
Salaries to Staff	1,10,69,701	1,20,91,505
TOTAL	1,57,12,819	1,73,41,620



MANGAL COMPUSOLUTION PRIVATE LIMITED

CIN: UL2900MH2011PTC216111

Notes forming part of financial statement for the year ended 31st Mar, 2021

23. FINANCE COSTS

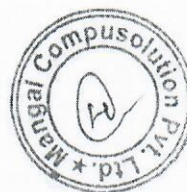
Particulars	(Amount in Rs.)	
	FOR THE YEAR 2020-21	FOR THE YEAR 2019-20
Interest Expenses on		
(i) Borrowings Cost		
Bank - Interest on Term Loan	3,99,96,949	4,02,18,896
Other Parties	4,09,230	9,76,318
(ii) Statutory dues	-	36,262
(iii) Others	10,59,750	23,81,828
(b) Other Borrowing Cost		
Bank Charges	2,21,143	1,05,072
Loan Processing Charges	6,20,672	1,50,653
Term loan closure charges	22,96,147	-
(c) Net (gain) / loss on foreign currency transactions and translation (considered as finance cost)	-	-
TOTAL	4,46,03,890	4,38,69,029

24. DEPRECIATION & AMORTISATION EXPENSES

Particulars	(Amount in Rs.)	
	FOR THE YEAR 2020-21	FOR THE YEAR 2019-20
Depreciation	5,21,65,448	6,89,21,208
TOTAL	5,21,65,448	6,89,21,208

25. OTHER EXPENSES

Particulars	(Amount in Rs.)	
	FOR THE YEAR 2020-21	FOR THE YEAR 2019-20
Advertisement / Business Promotion Expenses	-	20,000
Bad Debts	-	1,28,198
Cable charges	3,648	6,440
Commission Paid	36,91,576	30,41,044
Demat Charges	402	1,195
Discount Allowed	3,48,405	-
Donation	-	1,002
Electricity Expenses	1,13,807	2,02,469
Freight Expenses	1,05,940	49,833
GST Expense	18,200	8,600
Insurance Expenses	2,07,548	1,55,045
Loading/ Unloading charges	2,500	14,000
Maintenance charges- Madhukunj	17,208	-
Motor car on hire	5,37,180	5,38,776
Office Expenses	59,680	42,834
Miscellaneous Expenses	-	100
Overtime - Outstation Working Pay	65,460	68,550
Payment to Auditor	70,000	60,000
Packing material expenses	3,600	-
Postage & Courier Charges	2,701	7,363
Printing & Stationery	1,70,077	98,428
Professional & Legal Fees	4,96,100	67,500
Professional tax expense	2,500	5,000
Rent	7,71,000	3,00,000
Rates & Taxes	1,773	8,060
Repair & Maintenance / Computer AMC	7,24,259	3,70,323
ROC Filing Fees	4,095	3,600
Round off	278	1,297
Late Payment Fees PT	12,000	-
Software Development Expense	10,800	16,050
Telephone Mobile & Internet Charges	1,94,070	2,17,662
Transportation Charges	2,28,948	2,94,464
Travelling & Conveyance Expenses	1,04,741	1,75,075
TOTAL	79,68,495	59,02,907



MANGAL COMPUSOLUTION PRIVATE LIMITED
CIN: UL2900MH2011PTC216111
Notes forming part of financial statement for the year ended 31st Mar, 2021

25.1 PAYMENTS TO AUDITORS AS:

Particulars	(Amount in Rs.)	
	FOR THE YEAR 2020-21	FOR THE YEAR 2019-20
(a) Auditor		
Statutory Audit Fees	40,000	40,000
Tax Audit Fees	10,000	10,000
GST Audit Fees	20,000	10,000
(b) Certification and Consultation Fees		
TOTAL	70,000	60,000

26. EARNINGS PER SHARE (EPS)

Particulars	(Amount in Rs.)	
	FOR THE YEAR 2020-21	FOR THE YEAR 2019-20
i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	45,85,090	82,51,862
ii) Weighted Average number of equity shares used as denominator for calculating EPS	20,00,000	20,00,000
iii) Basic and Diluted Earnings per share	2.29	4.13
iv) Face Value per equity share	10.00	10.00



27. OTHER NOTES ON ACCOUNTS

- I As required under the accounting standard of Related Party Disclosure (AS 18) issued by Institute of Chartered Accountants of India, The disclosure of Related Party name & Their Transactions are as per Annexure "A1 & A2".
- II The Company has received Registration Certificate From Vendors who is Registered under the Sec 22 of Micro, Small & Medium Enterprises Development Act, 2006.
- III As required under the accounting standard of Provisions, Contingent Liability & Contingent Asset (AS 29) issued by Institute of Chartered Accountants of India. The detail as per below.
- The company has given co-guarantee against Term Loan taken by the company M/s Orient Autocare Pvt Ltd Rs. 2.20 crore. However, the outstanding balance as on 31.03.21 is Rs. 1.32 Crore. If The Company fail to repaid loan than liability may be incurred.
 - The company has given co-guarantee against Term Loan taken by the company M/s Orient Laboratories Pvt Ltd Rs. 2.50 crore. However, the outstanding balance as on 31.03.21 is Rs. 1.63 Crore. If The Company fail to repaid loan than liability may be incurred.
- IV Previous year figures have been regrouped, re-arranged and reclassified wherever necessary to confirm to the current year's classification.


For and on behalf of Board of Directors
MANGAL COMPUSOLUTION PVT LTD

As per our report of even date attached for
FOR MGB & CO. LLP
CHARTERED ACCOUNTANT
FRN - 101169W/W-100035


HARDIK M JAIN
Director
DIN NO.: 07871480


PATHIK M DESAI
Director
DIN NO.: 03048590


SANDEEP JHANWAR
PARTNER
M. No. 078146



Date : 02.11.2021
Place: Mumbai



MANGAL COMPUSOLUTION PVT LTD
Forming Part of Notes on Accounts Annexure -"A1"

Name of Related Parties and Relationships

S. No. Parties

A. Common Directors

Mangal Credit & Fincorp Ltd
Mangal Buildhome Pvt Ltd
Chakshu Realtors Pvt Ltd
Indtrans Container Lines Pvt Ltd
Satco Capital Markets Ltd
Woodland Construction Private Limited
Mangal Finserve Private Limited

B. List of Key Managerial Personnel

Key Management Personnel

Meghraj Jain (Till 05.12.2020)	Directors
Pathik M desai	Directors
Hardik M Jain	Directors

C. List of Related Concern of Key Managerial Person

Pathik Computers

D. Director's relative

Binny Pathik Desai
Mukesh Desai
Neeta Mukesh Desai



Forming Part of Notes on Accounts Annexure - "A2"

Name of Related Parties and Their Transaction

Name of the Related Parties & Nature of Relationships	Nature of Transaction	2020-21		2019-20	
		Transaction Value	O/s Amount carried to Balance Sheet	Transaction Value	O/s Amount carried to Balance Sheet
Comman Directors					
Mangal Credit & Fincorp Limited	Sale of Fixed Assets	2,30,762	68,750	1,58,727	1,39,481
	Rental Charges	65,707	-	-	-
	Guarantee Fees	10,59,750	1,04,538	28,84,105	-
	Loan Taken	3,95,00,000	-	-	-
	Loan Repayment	3,95,00,000	-	-	-
Satco Capital market Limited	Rental Charges	-	-	1,46,644	58,144
	Shares Trading	17,16,481	-	61,09,504	-
Mangal Finserv Private Limited	Sale of Fixed Assets	1,30,932	-	-	-
Indtrans Container Lines Pvt Ltd	Sales	-	-	81,468	-
	Rental Charges	50,822	26,016	-	-
Mangal Buildhome Pvt Ltd	Sales	25,600	1,43,488	14,160	1,13,280
	Advance Given	-	5,82,22,050	12,86,50,000	12,86,50,000
	Advance Repayment	7,80,00,000	-	-	-
	Interest Income	81,86,000	-	-	-
Directors					
Pathik M Desai	Loan Taken	-	-	-	-
	Loan Repaid	-	-	-	-
	Director Remuneration	18,08,400	-2,89,033	15,27,000	-1,55,893
	Bonus	1,50,700	-	1,38,375	-
Meghraj Jain	Director Remuneration	16,00,000	-	24,00,000	19,36,000
	Loan Taken	7,91,32,947	9,39,867	8,77,46,402	6,220
	Loan Repaid	7,81,99,300	-	9,77,68,659	-
	Dividend Paid	-	-	-	-
Director's Relatives					
Binny Pathik Desai	Salary paid	18,08,400	-2,61,713	15,67,000	-1,20,043
	Bonus paid	1,50,700	-	1,38,375	-
Mukesh Desai	Salary paid	13,20,000	-2,56,350	13,20,000	-2,21,400
	Bonus paid	1,10,000	-	1,37,500	-
	Loan given	-	2,00,000	-	2,00,000
Neeta Mukesh Desai	Salary paid	18,00,000	-3,35,575	15,60,000	-1,71,915
	Bonus paid	1,50,000	-	1,37,500	-

